

**City of Kenora
General Purpose Tax Levy
2020**

10-Jan-20

	2020	2019	difference	% difference
Estimated Net Spending:				
Net Program Costs (Operations)	27,165,376	26,497,853	(667,523)	-2.5%
Special Projects / Unusual Spending	160,000	374,500	214,500	57.3%
Capital Expenditures	2,084,104	2,232,881	148,777	6.7%
Appropriations to Reserves	2,080,840	1,783,108	(297,732)	-16.7%
	31,490,320	30,888,342	(601,978)	-1.9%
Unallocated Sources of Funding	5,560,645	5,429,245	131,400	2.4%
Net Tax Levy Requirement Before LTD Obligations	25,929,675	25,459,097	(470,578)	
Long Term Debt Principal Payments	1,016,200			
2020 Combined Levy Requirement	26,945,875			
2019 Budgeted Tax Levy	26,336,720			
Additional Requirement	609,155			
% increase from prior year budget	2.31%			
1% Levy Impact	264,381			